# **ABOUT BRAND MANAGEMENT**



<u>www.pressoffice7.com</u>
Email <u>contact@pressoffice7.com</u> for consultancy enquiries.

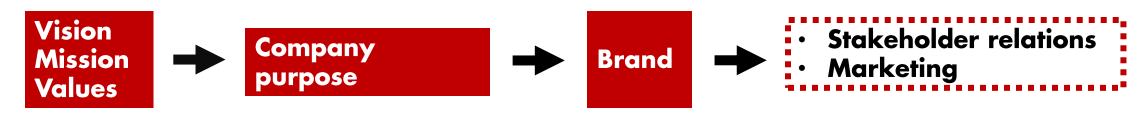
# **WHY HAVE A BRAND?**

A strong brand contributes to a wide range of positive outcomes, impacting customer relationships, stakeholder relationships, financial performance, marketing success and overall business success. It is a valuable asset that requires ongoing investment and management to maintain and enhance its effectiveness over time.



### **SOURCE & IMPACT OF THE BRAND**

 The brand is the managed translation of corporate philosophy into marketing & stakeholder relations



- Without marketing, the company will not make sales
- Without stakeholder relations, the company will face resistance from publics
- Management
  - Bottom-line impact
  - Cross-functional, purposeful field of management



# **3 BRAND FUNCTIONS**

### Security

If there are two products, the consumer needs to make a choice. A strong brand confirms to the consumer that a choice is correct.

- Choice complicated by fears
  - Price
  - Performance (function)
  - Social acceptance, etc.

# Information efficiency

When I see the logo etc., do I immediately understand what to expect?

#### Value adds

- Is the service good?
- Is the behavior good?
- What is the psychological & social benefit? (User transformation)



### **BRAND ASSESSMENT**

- Customer experiences & assesses personal benefit
  - Ideally translates into marketing & sales gains
- Stakeholder assesses potential for trust
  - Ideally translates into trusted decisions & operations
- Poor assessment
  - Impaired operations
  - Complicated decisions
  - Sub-par results



# **BRAND IDENTITY, BRAND IMAGE & BRAND GAP**

- Brand identity is what is communicated
  - Product performance
  - Behaviour & values
  - Communication (symbols, language, ads, etc.)
- Brand image is the consumer / stakeholder assessment of brand image informed by experience (see 3 brand functions)
- The difference between identity & image is the brand gap
- The brand must be managed for a narrow brand gap
- The narrower the brand gap, the more effective & efficient the brand



# **SOURCES OF IDENTITY & IMAGE**

# Externally-projected

- Product
- Symbols, shapes & colours
- Design & packaging (tactile experience)

# Internally-derived

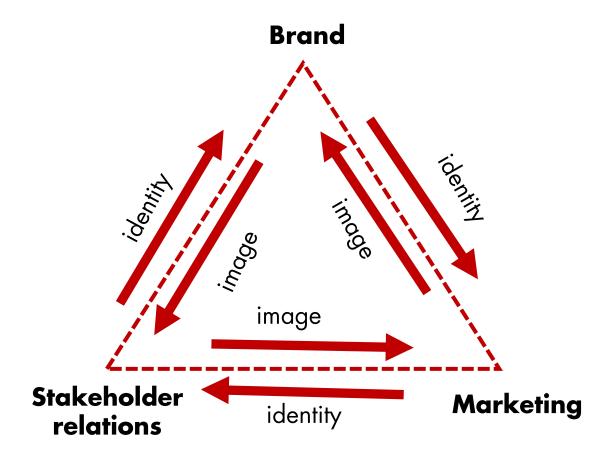
- Personality & language
- Differential & positioning
- Consideration set & adjacent categories
- Story

# Intangible

- Experience & transformation (value offer)
- Tribal aspects & belonging (value offer)
- Associations, presence & influences
- Purpose



#### **IDENTITY & IMAGE FEEDBACK LOOPS**



All components affect all other components



### **TOOLS FOR BRAND MANAGEMENT**

- Reference corporate philosophy
- Positioning matrix & differentials
- Brand personality platform
- Long-term brand equity
- Short-term brand equity
- Story brand tactics
- Content marketing
- SEO & SERPs
- Validate with research
- Adjust brand gap
- Translate into marketing



### **POSITIONING MATRIX & DIFFERENTIALS**

- Al Ries & Jack Trout
- What makes the product different?
- Matrix
  - Appropriate consumer (who?)
  - Reason for use (product, attributes & benefits)
  - Best time to use (when?)
  - Competitors / consideration set
- Statement of position
  - Refer to corporate philosophy and compare to consumer differential
     & perceived position
- Statement of position = value proposition



# **BRAND PERSONALITY**

Jennifer Aaker personality groups

**Sincerity** 

**Excitement** 

Competence

**Sophistication** 

Ruggedness

- Not exclusive to one group but one group will be dominant
- Impacts
  - Behaviour
  - Tone
  - Communication
  - Visual design
- Major influences on personality
  - Values
  - Behaviour
  - [Jungian character archetypes can push you into a box]



### LONG-TERM BRAND EQUITY SCHEME

- David Aaker (not Jennifer Aaker)
- Define ideal brand equity as long-term basis for management of brand asset
- Acts as mission to contextualize and give priority to costs & activities
- Use Keller (below) to adapt, evolve and manage in short to medium-term

# **Components of long-term**

- Brand awareness
   Persistent presence (salience) influences perceptions, liking & behaviour
- Brand associations
   Product attributes (generally intangible) connect customers to brand
- Brand loyalty
   Loyalty is basis for pull marketing and competitive barrier



#### SHORT-TERM BRAND EQUITY MANAGEMENT

- Based on customer-based brand equity (CBBE) Kevin Lane Keller
- Brand equity is sources of strength of brand, not valuation

Resonance (observe & adjust) Customer connection & loyalty		
Judgements (manage) Quality, credibility, relevance to needs & superiority	<b>Feelings (manage)</b> Direct emotions & impact on sense of self	
Performance (manage) Product: attributes & benefits	Imagery (manage) Satisfy psychosocial needs Individual transformation & tribal	
Salience (observe & adjust) Brand awareness		

Underpinned by security (fears)
 Value for money, social acceptability, etc.



### **STORY BRAND ELEMENTS**

- Donald Miller
- 7-step scripted narrative elements (SB7) used tactically to build brand resonance
- 1. Character: introduction of relatable character (self-identification)
- 2. Problem: introduction of needs.
- 3. Meets a guide: brand and / or product
- 4. Call to action: challenge to adopt brand
- 5. Avoid failure: inducement to adopt
- 6. Ends in success: needs resolved
- 7. Transformation: person adopting the brand is transformed



# **CONTENT MARKETING**

- Robert Rose
- Market content as route to consumer (4P method)
- Consider customer journey
- Engage and solve problems
- Entertain
  - Humour
  - Horror
  - Pluck heartstrings
- Enrich with interesting & useful insights (possible thought leadership)



# **SEO** and **SERPs**

- SEO is necessary but not sufficient
  - Long-tail keywords
  - Local SEO
  - Social search important
  - Enterprise FAQs on website
- Be aware of Al search practices and adjust



# **VALUES-DRIVEN BRANDS**

- Corporate brands with multiple and / or diffuse purposes
  - E.g. Lever, Virgin, etc. (multiple products treated as daughter brands)
  - E.g. service brands with non-standard services (audit houses, etc.)
- Values treated as identity determine image (see brand story, below)
- Primary outward-looking values
  - Directly experienced by customer, e.g. Virgin: 'delightfully surprising'
- Internally oriented values
  - Internal behavioural checks & balances with strong impact on stakeholders,
     e.g. accountability, integrity, sustainability, etc.
- Values can augment / enhance delegation
- Values audit
  - Determine desired impact, train, manage
     & build into accountability



# **VALUES-DRIVEN BRAND MANAGEMENT**

- Synchronize values and brand personality
- Communication of values may degrade marketing focus
  - Balance values experience vs product experience
  - Avoid comfort zone (ease of communicating values)
     If values must be communicated, they are not being experienced
  - Focus on primary outward-looking value
  - Seek single outward-looking focus for clarity
- Use values to reduce supervisory burden (support delegation)
- Determine critical focus with values audit
- Support & prove values with story brand (success stories)
- Link values to operations & sales (bottom line)



#### TRANSLATION: 7P MARKETING MIX

- Marketing & branding walk hand-in-hand
- 4P product + 3P service additions

Product	Product-oriented	<b>&gt;</b>
Place	Product-oriented	rney nt
Price	Product-oriented	Poi
Promotion (& brand)	Product-oriented	er j Jch gge
People	Service-oriented	om tot
Physical evidence	Service-oriented	Cust Re Tic
Process	Service-oriented	O

Standardised services (limited post-sale activity) classified as products, e.g. monthly bandwidth subscriptions, streaming services, etc.

Behaviour & delivery of values, etc. Website, packaging, outlets, stationery, etc. Simplicity, discoverability, functionality, etc.

- Evolution of  $7P \rightarrow 8P$ 
  - Emergence of Partnerships as marketing consideration (business development)



#### **PRIORITISE ACTIVITY**

- Not all activities are equal
  - Assign & program priorities



Capacity dominated by time resource
 & appropriate knowledge & skills



# THAT'S ALL, FOLKS.



<u>www.pressoffice7.com</u>
Email <u>contact@pressoffice7.com</u> for consultancy enquiries.